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As a general feature, Romania is a market with significant potential, still being a rather emerging market; this potential for growth, combined with the controlled operating framework ensured by its membership to the EU, create an attractive balance for investors. The increased availability of financing in the past years was also a key driver for PE transactions. Notably, the IT field benefits from a favourable tax regime – being one of the most ascending business areas; also, the major recent decrease of VAT on food and beverages is expected to give a an additional boost to the retail industry.
As for the factors inhibiting PE transactions, the numerous Governmental changes from the past years have led to a public perception of political instability and idle status of some public offices, as well as of legislative unpredictability.
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