

22 September 2014

Fiscal Bulletin



Summary:

1. Law No. 123/19.09.2014 amending Law No. 571/2003 regarding the Fiscal Code

Reduced social security contributions for employers

Law No. 123/2014 (“Law 123/2014”), published in the Official Gazette No. 687 dated September 19, 2014, brought important amendments to the Tax Code regarding the social security contributions due by the employer in respect of the salaries paid. The contributions have been reduced by 5 per cent, as follows:

- 15.8 per cent for normal working conditions (reduced from 20.8 per cent);
- 20.8 per cent for particular working conditions (reduced from 25.8 per cent);
- 25.8 per cent for special working conditions (reduced from 30.8 per cent).

The amendments shall be applicable starting October 2014.

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Editors

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