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Legal Bulletin



Energy

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General terms related to the electricity trading license

Order No. 13/2015 issued by the Romanian Energy Regulatory Authority („ANRE”) approving the General terms related to the electricity trading license (the “General Terms”) was published in the Official Gazette of Romania, Part I, No. 169 of 11 March 2015.

Such enactment was adopted further to the amendments made to *the Electricity and Gas Law No. 123/2013* last year in October, whereby a new participant was introduced on the electricity market, namely the electricity trader.

Such license holder is entitled to trade electricity by sale and/or purchase operations on the wholesale market, as well as by import and/or export operations.

According to the General Terms, such license holder may not simultaneously hold:

- More than one license for the electricity trading activity;
- or
- One license for the electricity trading activity and one license for the electricity supply activity.

The current legislation does not provide for the obligation of the electricity supply license holders exclusively carrying out electricity sale/purchase operations on the wholesale market and/or electricity import/export operations to replace their current supply license with a trading license. In absence of express legal provisions to this end, we deem that such entities shall continue to carry out such activities under the supply license. In this respect, please be reminded ANRE’s press release of 28 January 2015 according to which the legislative amendments on the introduction of the electricity trader among the electricity market

participants do not restrict in any way the rights of the supply license holders to carry out electricity import/export operations.

List of undertakings having the obligation to acquire green certificates for the year 2014, and the number of green certificates to be acquired by them

Further to adopting ANRE Order No. 8/2015 regarding the mandatory quota for green certificates acquisition for the year 2014, ANRE published the list of undertakings having the obligation to acquire green certificates, such list also comprising the number of green certificates to be acquired by them so as to comply with the mandatory quota for 2014.

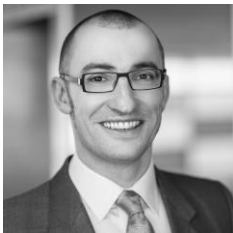
The list is available on ANRE's webpage. <http://www.anre.ro/ro/energie-electric/legislatie/surse-regenerabile/piata-de-certificate-verzi-2015>

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