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# Legal Bulletin



## Energy

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### Reduction of the number of green certificates for power plants which will be accredited after 1 January 2014

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*Government Decision No. 994 of 11 December 2013 approving the measures for reduction of the green certificates number in the situations provided under Article 6 (2) a), c) and f) of Law no. 220/2008 establishing the support scheme for the generation of power from renewable energy sources ("Law No. 220/2008") has been published in the Official Gazette, Part I, No. 335 dated 07 June 2013 („GD No. 994/2013”) and will enter into force on 1 January 2014.*

GD No. 994/2013 reduces the number of green certificates to be allocated to the hydro, wind and photovoltaic power plants which will be accredited for the support scheme after 1 January 2014.

Following such reductions, the following number of green certificates will be allocated:

- 2.3 green certificates for each MWh of power generated in new hydro power plants with installed capacities not exceeding 10 MW;
- 1.5 green certificate for each MWh of power generated in wind power plants up to 31 December 2017 and 1.75 green certificates during the year 2018; and
- 3 green certificates for each MWh of photovoltaic energy.

The amendments introduced by GD No. 994/2013 do not affect the power plants accredited for the support scheme before 1 January 2014, which will fall under the *Government Emergency Ordinance No. 57 of 4 June 2013 for the amendment and supplement of Law No. 220/2008 establishing the support scheme for the generation of power from renewable energy sources („GEO No. 57/2013”)*. The law for the approval of the GEO No. 57/2013 was adopted earlier this week and it will be soon published in the Official Gazette of Romania.

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## Editors

Țuca Zbârcea & Asociații's **Energy Practice Group** provides the full range of legal services to major electric power producers, renewable and alternative energy companies. Our lawyers advise on the regulatory components of M&A and other transactional work arising from the energy sector, including restructuring/de-regulation arising out of the wholesale and retail electricity/power market, as well as development of energy projects (such as electric, nuclear and hydro-electric plants, etc). The team also covers financing, development and regulatory issues surrounding wind generation, solar, biomass energy generation and co-operates closely with the firm's Real Estate, Finance, Environment, Corporate practice groups in relation to multi-billion large-scale investment projects.



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